

RIVER VALLEY EDUCATION FOUNDATION
(A NON-PROFIT CORPORATION)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

FINANCIAL STATEMENTS

RIVER VALLEY EDUCATION FOUNDATION

June 30, 2021

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Board of Directors
River Valley Education Foundation
Saltsburg, PA 15681

Management is responsible for the accompanying financial statements of the Saltsburg Schools Foundation (a nonprofit organization), which comprise the statement of financial position-cash basis as of June 30, 2021 and the related statements of activities-cash basis, functional expenses-cash basis, and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the Saltsburg Schools Foundation.



Saltsburg, Pennsylvania
January 23, 2022

**RIVER VALLEY EDUCATION FOUNDATION
STATEMENT OF FINANCIAL POSITION - Cash Basis
AS OF JUNE 30, 2021**

Assets

Cash	\$35,238.25	
Total Assets		<u>\$ 35,238.25</u>

Liabilities & Net Assets

Liabilities

Miscellaneous	\$ -	
Total Liabilities		-

Net Assets

Unrestricted Net Assets	\$28,988.25	
Temporarily Restricted Net Assets	6,250.00	
Total Net Assets	<u>35,238.25</u>	
Total Liabilities & Net Assets		<u>\$ 35,238.25</u>

**RIVER VALLEY EDUCATION FOUNDATION
STATEMENT OF ACTIVITIES - Cash Basis
FOR THE TWELVE MONTHS ENDING JUNE 30, 2021**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenues and Support			
Fundraising Revenues	\$ 60.00	\$ -	\$ 60.00
Contributions	\$ 11,780.54		\$ 11,780.54
Net Assets Released from Restrictions	<u>2,600.00</u>	<u>(2,600.00)</u>	<u>-</u>
Total revenues	14,440.54	\$ (2,600.00)	\$ 11,840.54
Expenses			
Program Services	\$ 8,641.80	\$ -	\$ 8,641.80
General & Administrative	257.61	-	257.61
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>\$ 8,899.41</u>	<u>\$ -</u>	<u>\$ 8,899.41</u>
Change in Net Assets	\$ 5,541.13	\$ (2,600.00)	\$ 2,941.13
Net Assets at Beginning of Year	<u>\$ 23,447.12</u>	<u>\$ 8,850.00</u>	<u>\$ 32,297.12</u>
Net Assets at End of Year	<u><u>\$ 28,988.25</u></u>	<u><u>\$ 6,250.00</u></u>	<u><u>\$ 35,238.25</u></u>

See Accountants' Compilation Report

**RIVER VALLEY EDUCATION FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDING JUNE 30, 2021**

Cash Flows from Operating Activities:	
Increase in Net Assets	\$ 2,941.13
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
NONE	<u>-</u>
Net Cash Provided by Operating Activities	2,941.13
Cash Flows From Investing Activities	
NONE	<u>-</u>
Net cash used by investing activities	-
Cash Flows From Financing Activities	
NONE	<u>-</u>
Net cash provided by financing activities	-
Net Increase in Cash and Cash Equivalents	2,941.13
Cash and Cash Equivalents at Beginning of Year	<u>32,297.12</u>
Cash and Cash Equivalents at End of Year	<u><u>\$35,238.25</u></u>

See Accountants' Compilation Report

**RIVER VALLEY EDUCATION FOUNDATION
 STATEMENT OF FUNCTIONAL EXPENSES - Cash Basis
 FOR THE TWELVE MONTHS ENDING JUNE 30, 2021**

	<u>Program Services</u>	<u>General & Administrative</u>	<u>Fund Raising</u>	<u>Total</u>
Scholarships & Awards	\$ 7,766.80	\$ -	\$ -	\$ 7,766.80
Office Supplies	-	35.25	-	35.25
Postage	-	32.00	-	32.00
Advertising	-	165.36	-	165.36
Contributions	875.00	25.00	-	900.00
Fundraising Expenses	-	-	-	-
Total	<u>\$ 8,641.80</u>	<u>\$ 257.61</u>	<u>\$ -</u>	<u>\$ 8,899.41</u>

BRIAN J SHIRLEY CPA, PC
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November 11, 2021

SALTSBURG SCHOOLS FOUNDATION
1055 BROWN RD
CLARKSBURG, PA 15725

Dear Board,

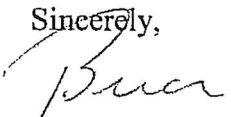
Enclosed is the 2020 U.S. Form 990-N, Electronic Notice for Tax-Exempt Organization not Required to File Form 990 or 990-EZ, for SALTSBURG SCHOOLS FOUNDATION for the tax year ending June 30, 2021.

Your 2020 U.S. Form 990-N, Electronic Notice for Tax-Exempt Organization not Required to File Form 990 or 990-EZ, return will be electronically filed.

**NO FURTHER ACTION IS REQUIRED BY YOUR ORGANIZATION
TO COMPLETE THIS YEAR'S TAX FILING.**

We very much appreciate the opportunity to serve you. If you have any questions regarding this return, please do not hesitate to call.

Sincerely,


Brian J. Shirley

Electronic Notice (e-Postcard) for Tax-Exempt Organization Not Required to File Form 990 or 990-EZ

For Electronic Filing Only DO NOT MAIL - e-POSTCARD WILL BE SENT FOR YOU

Small tax-exempt organization with gross receipts of \$50,000 or less is required to use this form per enactment of the Pension Protection Act of 2006 (PPA)

For calendar year 2020, or tax year beginning Jul 1, 2020, ending Jun 30, 2021

Part I - Identifying Information

Name of Organization SALTSBURG SCHOOLS FOUNDATION
Address 1055 BROWN RD
Room/Suite
City CLARKSBURG
State PA
ZIP Code 15725

Employer Identification Number . . 83-1561396

Part II - Required Information

A [X] Check this box to verify that organization's annual receipts are normally \$50,000 or less
Note: Not eligible to file Form 990-N if gross receipts are more than \$50,000

B Other Names Organization is Doing Business As

C Website: . . . _____

D Principal Officer of the Organization GEOFFREY DIXON
Person [X] Business []
Address 1055 BROWN RD
City CLARKSBURG State . PA ZIP Code . 15725
Foreign Country _____

E [] Check this box if organization is going out of business

Form 990-N, also known as the e-Postcard, must be filed electronically with the Internal Revenue Service. There will be no paper form accepted by the Internal Revenue Service.

Do Not mail this form to the Internal Revenue Service.

Acknowledgments for Tax Year 2020

Total Results: 1

Name/ SSN/EIN	Return Type/ Submission ID/BSA ID	Status	Date
EFIN: ***456 (BRIAN J SHIRLEY CPA, PC)			
SALTSBURG SCHOOLS FOUNDATION	990N Fed	Return Accepted	11/11/2021
-*1396	253456202131505ihpg		

Total Results: 1